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PACIFIC TEXTILES HOLDINGS LIMITED

互太紡織控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01382)

**INSIDE INFORMATION ANNOUNCEMENT
IN RELATION TO
THE INFLUENCE OF TYPHOON YAGI ON BUSINESS**

This announcement is made by Pacific Textiles Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As a result of the hit of super typhoon yagi (the “**Typhoon Yagi**”) on 7 September 2024, the Company’s plant located at Lai Vu Commune, Hai Duong Province, Vietnam (“**Vietnam Hai Duong Plant**”) has temporarily suspended production due to business interruption and damage on the production facilities and inventories. The operation of the Group’s other two production plants remains intact.

After preliminary assessment, the temporary suspension of production at Vietnam Hai Duong Plant is estimated to last for around four weeks, which could lead to a decrease in the production volume of approximately 2.2 million pounds, and delay in delivery of products from Vietnam Hai Duong Plant.

In order to mitigate the loss and minimize the impact to customers caused by the temporary suspension of production, the Company has swiftly reallocated the production orders to the Company’s plant in Guangdong Province, China and the plant in Nam Dinh Province, Vietnam. The management of the Group is supervising the redeployment of resources and use its best effort to ensure the customers’ orders are fulfilled timely or with minimal delay (if any).

The business interruption and damage of the property and inventories have been reported to the relevant insurance broker and insurance companies. As at the date of this announcement, the Company is closely liaising with the insurance broker and insurance companies, and the financial impact arising from the Typhoon Yagi is still under assessment.

A special task force led by the Chairman has been formed and the Company is focusing on taking measures with a view to restore production of the Vietnam Hai Duong Plant as soon as possible. The board of directors of the Company will continue to assess the impact of temporary suspension of production and closely monitor the progress on resumption of Vietnam Hai Duong Plant. Further announcement will be made by the Company as and when appropriate pursuant to the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Pacific Textiles Holdings Limited
MASARU OKUTOMI
Chairman & CEO

Hong Kong, 11 September 2024

As at the date of this announcement, the Executive Directors are Mr. Masaru OKUTOMI, Mr. TOU Kit Vai and Mr. Kyuichi FUKUMOTO; the Independent Non-executive Directors are Dr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah, Mr. SZE Kwok Wing, Nigel and Ms. LING Chi Wo Teresa.

** For identification purposes only*